**INTEREST RATES MARKET NOTICE**

**Date: 5 January 2016**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED – “FRX31”)***

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The JSE Limited has granted a Tap Issue to **FIRSTRAND BANK LIMITED - FRX31,** with effect from **7 January 2016**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 5,205,000,000.00

**Bond Code** FRX31

**Nominal Issued** R 100,000,000.00

**Issue Price** 86.096470%

**Coupon** 9.50%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 21 February 2031

**Books Close** 16 February, 16 August

**Interest Date(s)** 21 February, 21 August

**Last Day to Register** 15 February, 15 August

**Issue Date** 7 January 2016

**Date Convention** Following

**Interest Commencement Date** 21 August 2015

**First Interest Date** 21 August 2011

**ISIN No.** ZAG000084195

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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